



Todd V. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Raleigh Hansman  
Erin E. Willadsen  
Mae C.M. Pochop

DEB MATHEWS, Advanced Certified Paralegal  
*deb@meierhenrylaw.com*

Mark V. Meierhenry  
(1944-2020)

August 29, 2022

Secretary of State  
ATTN: Kayla Dowling  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5  
Minnehaha and Lincoln Counties, South Dakota  
\$8,260,000 General Obligation Bonds, Series 2022B

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Deb Mathews".

Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
(tel) 605•336•3075 (fax) 605•336•2593  
[www.meierhenrylaw.com](http://www.meierhenrylaw.com)

*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*

TEA AREA SCHOOL DISTRICT 41-5  
MINNEHAHA AND LINCOLN COUNTIES, SOUTH DAKOTA  
GENERAL OBLIGATION BONDS, SERIES 2022B

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: General Obligation Bonds, Series 2022B
3. Date of issue: August 17, 2022
4. Purpose of issue: Providing funds for the (i) construction of a high school expansion, (ii) renovations to existing high school complex, (iii) the furnishing and equipping of the same, and (iv) paying the costs of issuing the bonds.
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$8,260,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2022B is true and correct on this 17<sup>th</sup> day of August 2022.

  
By: Chris Esping  
Its: Business Manager

**\$8,260,000**

Tea Area School District 41-5, South Dakota  
General Obligation Bonds, Series 2022B  
A+ rated / 25 Years / New Money

## Debt Service Schedule

Part 1 of 3

| Date       | Principal | Coupon | Interest   | Total P+I  | Fiscal Total |
|------------|-----------|--------|------------|------------|--------------|
| 08/17/2022 | -         | -      | -          | -          | -            |
| 02/01/2023 | -         | -      | 159,922.78 | 159,922.78 | -            |
| 06/30/2023 | -         | -      | -          | -          | 159,922.78   |
| 08/01/2023 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2024 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2024 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2024 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2025 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2025 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2025 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2026 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2026 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2026 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2027 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2027 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2027 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2028 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2028 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2028 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2029 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2029 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2029 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2030 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2030 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2030 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2031 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2031 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2031 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2032 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2032 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2032 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2033 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2033 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2033 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2034 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2034 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2034 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2035 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2035 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2035 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2036 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 06/30/2036 | -         | -      | -          | -          | 351,050.00   |
| 08/01/2036 | -         | -      | 175,525.00 | 175,525.00 | -            |
| 02/01/2037 | -         | -      | 175,525.00 | 175,525.00 | -            |



**\$8,260,000**

Tea Area School District 41-5, South Dakota  
General Obligation Bonds, Series 2022B  
A+ rated / 25 Years / New Money

## Debt Service Schedule

Part 2 of 3

| Date         | Principal             | Coupon   | Interest              | Total P+I              | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|------------------------|--------------|
| 06/30/2037   | -                     | -        | -                     | -                      | 351,050.00   |
| 08/01/2037   | -                     | -        | 175,525.00            | 175,525.00             | -            |
| 02/01/2038   | -                     | -        | 175,525.00            | 175,525.00             | -            |
| 06/30/2038   | -                     | -        | -                     | -                      | 351,050.00   |
| 08/01/2038   | 595,000.00            | 4.250%   | 175,525.00            | 770,525.00             | -            |
| 02/01/2039   | -                     | -        | 162,881.25            | 162,881.25             | -            |
| 06/30/2039   | -                     | -        | -                     | -                      | 933,406.25   |
| 08/01/2039   | 640,000.00            | 4.250%   | 162,881.25            | 802,881.25             | -            |
| 02/01/2040   | -                     | -        | 149,281.25            | 149,281.25             | -            |
| 06/30/2040   | -                     | -        | -                     | -                      | 952,162.50   |
| 08/01/2040   | 685,000.00            | 4.250%   | 149,281.25            | 834,281.25             | -            |
| 02/01/2041   | -                     | -        | 134,725.00            | 134,725.00             | -            |
| 06/30/2041   | -                     | -        | -                     | -                      | 969,006.25   |
| 08/01/2041   | 735,000.00            | 4.250%   | 134,725.00            | 869,725.00             | -            |
| 02/01/2042   | -                     | -        | 119,106.25            | 119,106.25             | -            |
| 06/30/2042   | -                     | -        | -                     | -                      | 988,831.25   |
| 08/01/2042   | 790,000.00            | 4.250%   | 119,106.25            | 909,106.25             | -            |
| 02/01/2043   | -                     | -        | 102,318.75            | 102,318.75             | -            |
| 06/30/2043   | -                     | -        | -                     | -                      | 1,011,425.00 |
| 08/01/2043   | 840,000.00            | 4.250%   | 102,318.75            | 942,318.75             | -            |
| 02/01/2044   | -                     | -        | 84,468.75             | 84,468.75              | -            |
| 06/30/2044   | -                     | -        | -                     | -                      | 1,026,787.50 |
| 08/01/2044   | 900,000.00            | 4.250%   | 84,468.75             | 984,468.75             | -            |
| 02/01/2045   | -                     | -        | 65,343.75             | 65,343.75              | -            |
| 06/30/2045   | -                     | -        | -                     | -                      | 1,049,812.50 |
| 08/01/2045   | 960,000.00            | 4.250%   | 65,343.75             | 1,025,343.75           | -            |
| 02/01/2046   | -                     | -        | 44,943.75             | 44,943.75              | -            |
| 06/30/2046   | -                     | -        | -                     | -                      | 1,070,287.50 |
| 08/01/2046   | 1,025,000.00          | 4.250%   | 44,943.75             | 1,069,943.75           | -            |
| 02/01/2047   | -                     | -        | 23,162.50             | 23,162.50              | -            |
| 06/30/2047   | -                     | -        | -                     | -                      | 1,093,106.25 |
| 08/01/2047   | 1,090,000.00          | 4.250%   | 23,162.50             | 1,113,162.50           | -            |
| 06/30/2048   | -                     | -        | -                     | -                      | 1,113,162.50 |
| <b>Total</b> | <b>\$8,260,000.00</b> | <b>-</b> | <b>\$7,373,660.28</b> | <b>\$15,633,660.28</b> | <b>-</b>     |